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2010 Year End IRD

2010 Payroll Year End Reporting Instructions

Sage has released the 2010 IRD to comply with the W-2 and 1099 reporting changes for 2010. The 2010 IRD must be installed prior to printing W-2's and 1099's to comply with the IRS changes and print on the forms properly.



Additionally, the 2011 payroll tax tables are available. These tax tables comply with the recent tax cut to lower the employee Social Security withholding from 6.2% to 4.2% as well as the new Federal withholding tax rates. Before the 2011 tax tables are installed, all 2010 payroll reports and forms, including W-2's, should be printed and the 2010 payroll period closed. The IRS recognizes that the late enactment of these changes makes it difficult for many employers to quickly update their withholding systems. For that reason, they ask employers to adjust their payroll systems as soon as possible, but not later than January 31, 2011. Read more about the [payroll tax cuts](#).

We have posted the [2010 Payroll Year End Reporting Instructions](#) on our website for your convenience.

The updates and documentation are posted on Sage's website and may be downloaded and installed on your system. If you would like assistance with the updates, please [contact us](#) to schedule an appointment.